

## **Appendix 1 – Proposed Amended Terms of Reference for the Competitiveness Advisory Board**

### **Composition**

- Chair of the Policy & Resources Committee (Chair)
- Chair of the General Purposes Committee of Aldermen (Deputy Chairman)
- Deputy Chairman of the Policy & Resources Committee
- Deputy Chairman of the General Purposes Committee of Aldermen
- Eight Members of the Court of Common Council with relevant expertise\*
- The ability to co-opt up to eight external members flexibly and on an ad-hoc basis, in agreement with the Policy & Resources Committee

\* In limited circumstances, the Chairman may, in consultation with the ex officio members, decide to exercise discretion over the number of internal Members appointed from the Court of Common Council, based on the scoring and recommendations provided by the officer panel. This will be presented to P&R for approval.

### **Role**

The role of the Advisory Board is:

- a. To provide informal guidance or direction to Innovation & Growth on the implementation of the Competitiveness strategy.
- b. To provide expertise and insight to officers and Policy & Resources on the ingredients of global success of UK Financial and Professional Services, acting as an internal forum for the testing of ideas and prioritisation in the work of promotion and policy of the sector.
- c. Offering additional support to the Lord Mayor and Chair of Policy and Resources as Ambassadors on the Innovation and Growth agenda.
- d. To provide advice on the strategic deployment of hospitality as required.